

The Catholic Difference

Knights of Columbus
2024 Impact Report



Knights of
Columbus
Asset Advisors®



Our Leaders



Photo by Michael Collopy

Patrick Kelly
Supreme Knight
Knights of Columbus

For over 140 years, Knights of Columbus has been proud of what we stand for. Our Catholic faith informs our every move: how we lead, how we serve, how we operate and how we respond in times of need.

While grateful for such a legacy, we are not content to rest on our decades-long history of charity. Instead, we try to inspire our members each day to live out the call to put their faith into action and to serve as a light for the world.

This impact report helps showcase our **“Catholic Difference,”** illustrating how a choice to do business with Knights of Columbus and Knights of Columbus Asset Advisors is a choice for something truly special.

Knights of Columbus Asset Advisors is dedicated to investing according to Catholic principles and plays a vital role in supporting the charitable work of the Knights of Columbus. We are proud to share the fruits of that work in this report.



Anthony Minopoli
Chief Investment Officer & President
Knights of Columbus Asset Advisors

It is both an honor and a blessing to lead a team dedicated to enabling investors to pursue financial growth without compromising returns or their faith.

Knights of Columbus Asset Advisors seeks to deliver consistent, positive, excess returns with lower risk. As a Catholic investment firm committed to Catholic values, we can offer more compelling solutions for Catholic entities and investors.



Photo by Jake Belcher

Our History

Founded by Father Michael McGivney in 1882, Knights of Columbus is one of the world's largest Catholic lay organizations. The primary goal of protecting the poor and defending the widow and the orphan is as relevant today as it was more than 140 years ago. In 2020, Pope Francis beatified Father McGivney, raising him closer to canonization and affirming our mission to follow his example of love for God and neighbor.

Guided by charity, unity and fraternity, members span generations and cross state and national borders, building lifelong relationships with one another. Knights put their faith into action together by praying, volunteering, driving charitable donations and leading heroic acts of charity.

Knights of Columbus is a charitable membership organization that offers members faith formation and help in their pursuit of financial security. Among the many benefits of being a Knight, members and their families have exclusive access to the Knights of Columbus insurance program. Insurance agents who are brother Knights can help members identify their needs and achieve greater economic security and stability for their families through the Knights' insurance products - life, disability income and long-term care - along with retirement annuities.

Knights of Columbus is one of the largest and financially strongest fraternal life insurers in North America. As a charitable membership organization, Knights of Columbus uses the surplus from business activities to make a global charitable impact.

Knights Worldwide:

Established 1882
Members: 2,064,191
Councils: 16,672



Insurance:

Life Insurance, retirement annuities, long-term care insurance and disability income insurance products are offered through Knights of Columbus.

\$121 billion of life insurance in force*
Agents: 1,000+*



* 2023 Annual Report of the Supreme Knight

The below rankings are related to insurance services offered by Knights of Columbus, the parent company of Knights of Columbus Asset Advisors. See the full disclosures at the end of this report for important details about each of the Knights of Columbus entities and the services they offer.



Knights of Columbus ranked #22 in the permanent life insurance category on Forbes' 2024 America's Best Insurance Company list. Forbes partnered with Statista to independently survey more than 15,000 customers who owned at least one insurance policy across 7 insurance product categories.



Ranking North American Life Insurance Companies from Strongest to Weakest by S&P Global Ratings. As of January 25, 2023.



As of December 2023, rated A+, Superior for financial strength by A.M. Best.



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Knights of Columbus Asset Advisors

Over time, Knights of Columbus recognized a growing need for faith-based investment strategies for individual investors and Catholic institutions such as dioceses, church organizations, endowments, foundations, universities and hospitals.

In 2015, Knights of Columbus Asset Advisors (KoCAA), a wholly owned subsidiary of Knights of Columbus, launched a suite of faith-based investment solutions – a natural extension of the Knights' overarching financial services program.

Today, Knights of Columbus Asset Advisors is a full-service investment firm with portfolio managers averaging 18 years of industry experience and a long history of institutional capabilities and Catholic investing.

The in-house portfolio managers, analysts, traders and sub-advisors of Knights of Columbus Asset Advisors manage total assets of \$27 billion.*

* Assets Under Management Q42023



With competitive fees and a suite of Catholic-compliant investment solutions, Knights of Columbus Asset Advisors manages \$27 billion in assets under management* and specializes in:

❖ **Mutual Funds**

A family of mutual funds that offers investors a variety of options.

❖ **Institutional Investments**

Comprehensive solutions with a range of potential risk/reward options for model portfolios.

❖ **Private Wealth Management**

Custom services to manage and preserve wealth.

❖ **Separate Account Strategies**

Fixed income and equity strategies on a separate account basis or custom blended strategies.

❖ **Retirement Target Date Solutions**

Simple solutions that automatically reallocate each year to an age-appropriate portfolio.

❖ **Philanthropic Solutions**

Donor-Advised Funds through the Knights of Columbus Charitable Fund.

“ Catholic investors are Christians before they are investors. The return they seek is not just financial. Faith-consistent investing aims to put love into action to build God’s Kingdom in our suffering world. ”

**– John Grabowski, Ph.D., Knights of Columbus
Asset Advisors Moral Theologian**



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The Catholic Difference

Faith-Based Investment Solutions

Being Catholic is part of everything that Knights of Columbus Asset Advisors does. It is reflected in the investment philosophy, strategy, approach and desire to do well for clients.

The United States Conference of Catholic Bishops (USCCB) challenges Catholic investors to pursue two important investment goals: **avoid harming others and work for positive change.**

Catholic Screening of Investments

Knights of Columbus Asset Advisors refuses to invest in companies whose products or policies contradict Catholic social teaching. As part of the investment process, all securities are screened and analyzed to ensure they align with Catholic values.

By screening out companies based on criteria set forth by USCCB guidelines, KoCAA pursues growth while protecting human life, promoting human dignity, striving for economic justice, enhancing the common good and saving our global common home.

To help in these pursuits, moral theologian John Grabowski, Ph.D., serves as an advisor to KoCAA. As a professor at the Catholic University of America, Grabowski has extensive experience with Catholic teachings on ethics and moral theology, and he provides KoCAA portfolio managers with keen, prudent counsel on making moral investment decisions. Our portfolios are reviewed once a quarter under his leadership to ensure compliance with USCCB investing guidelines.

Stewardship: Working for Change

Knights of Columbus Asset Advisors helps to support the charitable works of Knights of Columbus, the Catholic Church, evangelization and charity worldwide. Every dollar in every KoCAA account generates potential profits that enable us to contribute to the Knights' legacy of charity and generosity.

**Investing with Knights of Columbus Asset Advisors
is investing in the common good.**

Making an Impact



A young man in Huancane, Peru, assists in the delivery of oxygen tanks donated by the Supreme Council.

A Legacy of Charity

Knights of Columbus has a long history of responding to pressing issues in our nation and the world.

With support from the Supreme Council, local councils and individual members and donors, Knights of Columbus donated over \$185 million and volunteered close to 50 million hours in 2022.¹

Guided by the principles of charity, unity and fraternity, along with the heroic volunteer efforts of their brothers on the ground, Knights of Columbus defines what it means to be charitable.

Through countless hours and life-changing programs, these activities help restore hope and rebuild the lives of the most vulnerable.



Knights of Columbus has **donated** more than **\$1.7 billion** and **volunteered** more than **650 million** hours in the last **ten years** alone.²

Opposite page: Photo by ACI Prensa/Diego Lopez Marina

Photo by Spirit Juice Studios

1. 2023 Annual Report of the Supreme Knight

2. 2013-2022 Annual Survey of Fraternal Activity & Supreme Council Reporting

Supporting a Culture of Life

Since our founding, Knights of Columbus has been in solidarity with the most vulnerable. Today, the most vulnerable member of society is the unborn child, and programs like our Ultrasound Initiative are at the frontlines of bringing resources and support to mothers in need. Knights of Columbus matches funds raised by local and state councils to purchase ultrasound machines and mobile medical units for pregnancy resource centers.

Through our support for annual Marches for Life and increased aid to pregnancy resource centers in a post-*Roe v. Wade* world, Knights of Columbus has been consistently dedicated to the pro-life cause. With this help, young mothers and children can start their lives with the necessary tools, support and hope.

Ultrasound Initiative

- ❖ Funded the purchase of 1,783 ultrasound machines for pregnancy resource centers, valued at more than \$85 million.*
- ❖ Enabled an estimated 1.5 million mothers to see their unborn babies.*

**Watch: Everything Changed
Thanks to Ultrasound**



* Fraternal Programs Report as of Q42023



Photo by Jim West

“ Without the Knights of Columbus donating these ultrasounds to the Women’s Center, I don’t think I would have ever kept my son...When I saw him on the ultrasound, and I heard his heartbeat, I remember falling in love with that sound. That’s when I wanted to keep him...that changed my life completely. ”

– Karla T., mother

March for Life

- ❖ Knights of Columbus is the leading sponsor for the National March for Life in Washington, D.C., March for Life Canada in Ottawa, and other pro-life marches at the state or province level. Our councils sponsor buses, volunteer to serve and are often the largest contingent of marchers.



Photo by Jeffrey Bruno



Aid and Support After Pregnancy (ASAP) Program:

- ❖ Like the Ultrasound Initiative, Knights of Columbus also matches donations by councils in direct support of pregnancy resource centers or maternity homes.
- ❖ Since the program started in 2022, Knights across the U.S. and Canada have raised over \$7 million and helped support mothers and babies at 1,265 centers or homes.*

**Watch: Supporting Single Moms
and Their Babies**



* Fraternal Programs Report as of Q42023

Disaster Relief

Because Knights of Columbus has dedicated resources, like the **United in Charity Fund**, to meet immediate, pressing needs, local councils are empowered to serve their brothers and sisters with an efficient, timely response. State and local councils can provide necessities as families face evacuation from homes due to natural disasters and other tragic events. On the ground, Knights help clean-up efforts, provide hot meals and distribute essentials.

This was evident in August 2023, when a series of deadly wildfires broke out on the Hawaiian island of Maui, ravaging the town of Lahaina and killing 100 people, with hundreds more missing. Within days, Hawaii Knights were on the scene. They ferried supplies to shore on jet skis, delivered food and water, and sometimes were the first to offer a devastated family assistance or an embrace, sharing their sorrow.

In partnership with Epic Ministries and the Vulnerable People Project, Knights helped raise over \$1.4 million and delivered over 100,000 pounds* of food to those in Hawaii. In addition to food and money, Knights from around the world sent donations of prayer cards, rosaries and Bibles to express their spiritual solidarity with their suffering brothers and sisters.

Lahaina's school was one of 2,200 buildings destroyed by the wildfires and high winds. Knights of Columbus worked with parent volunteers to make a temporary makeshift school, giving students stability and hope. Knights also provided teachers, many of whom lost their homes, with donations to help support the rebuilding process.

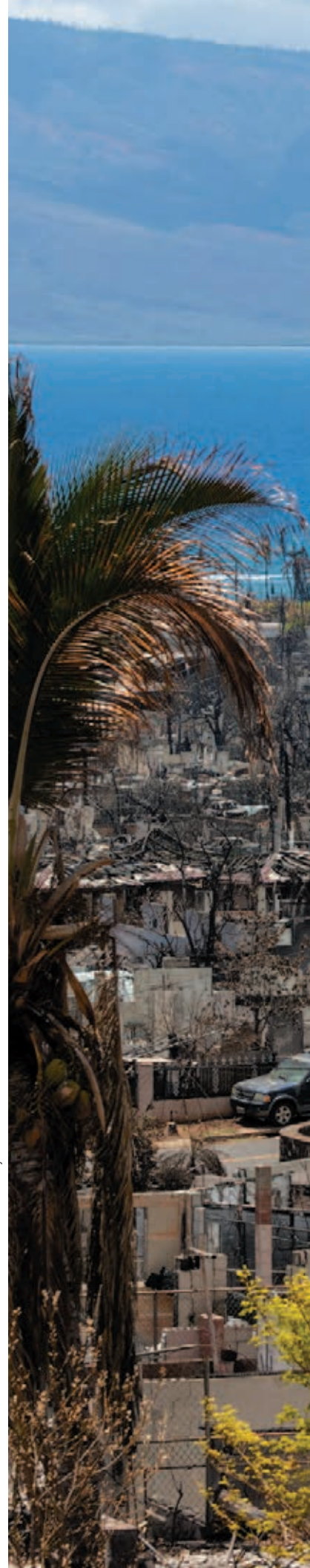
Watch: KofC Maui Relief Efforts



“ We knew we had to do something. It’s one thing to lose a home, but these people have lost their entire community. In just that first weekend, we collected thousands of pounds of aid, water, food, clothing, blankets. ”

– Grand Knight, Joshua Kapika

Photo by Marco Garcia





One hundred people were killed and 2,200 buildings destroyed in the town of Lahaina, on the Hawaiian island of Maui. Hawaii Knights of Columbus were among the first to bring relief.



A Mercy Center at the Poland-Ukraine border offers fleeing refugees food, warmth and rest. Parish-based Mercy Centers have also opened across Poland to meet the needs of refugees and integrate them into the community.



Humanitarian Aid for Ukrainian Refugees

Within days of the first Russian forces invading Ukraine in 2022, Knights of Columbus established the Ukraine Solidarity Fund™, committing \$1.5 million toward humanitarian relief.

From February 2022 through the end of October 2023, the fund has received over \$22 million in contributions, with over \$16 million already distributed.* The fund goes toward meeting the physical, psychological and spiritual needs of vulnerable refugees – the majority of them women and children – and helping all those impacted by the trauma of war find hope and healing.

Sometimes, help looks like providing generators to parishes that serve as warming centers for families in parts of Ukraine without electricity. Thanks to the Ukraine Solidarity Fund™ and a Knights initiative called “Powering our Parishes,” virtually every parish in Ukraine with a Knights of Columbus council – more than 40 in all – has backup power.

In healthcare, help includes delivering mobile X-rays to local hospitals, donating wheelchairs to disabled refugees and sponsoring mental health and trauma rehabilitation programs. Spiritually, it means providing spaces and opportunities where victims of war can encounter God’s tender, healing mercy. The Knights stand with our Ukrainian brothers and their families in their time of immense suffering.

Watch: Knights Provide Generators to Ukrainians in Need



“ *When we have a generator, we have light and heat. ... This past winter, we had a lot of challenges. Still, we tried to overcome them together with our brother Knights.* **”**

– Father Vitalii Martsyniuk, chaplain of Sts—Borys and Hlib Council 17740, in the Kyiv region.

Photo by Tamino Petelinšek

* Ukraine Solidary Fund Update as of Q42023

Coats for Kids

Every year since 2009, Knights of Columbus has organized Coats for Kids distributions across the United States and Canada to ensure no child in North America goes without a coat during the winter season. Coats have been distributed in 49 U.S. states and 10 Canadian provinces, serving children and families.

On November 6, 2023, Knights of Columbus surpassed a significant Coats for Kids program milestone, giving away the one millionth coat at an inner-city Catholic school in Denver, Colorado. In recent years, the program expanded internationally to Poland and Ukraine.

Coats for Kids exemplifies our commitment to charity and Blessed Michael McGivney's mission to care for families.

Watch: Canadian, Polish and Ukrainian Knights Deliver Coats to Kids



Knights donated **180,912** coats in 2023,*
totaling more than **1,000,000** coats
donated since 2009

“*One of the kids got a new coat, and he was crying. I asked, ‘Why are you crying?’ He said, ‘This is the first new coat I have ever had.’ And that really touched my heart.*”

– Marty Beatty, State Deputy, Montana

Food for Families

Many families live below the poverty line and struggle to buy even the most basic grocery items. Knights of Columbus' Food for Families Program provides financial support and donates food every year to those in need. For every dollar or pound of food collected by local councils, the Knights of Columbus Supreme Council refunds up to \$500 per council each fraternal year. The Knights have averaged over \$3 million and over six million pounds of food donated annually.*



Coats
for Kids
Celebrating
1 Million Coats
Knights of Columbus



Colorado Rockies pitcher Ty Blach, Supreme Knight Patrick Kelly and a young student at a Denver Catholic school celebrate the Knights' one millionth coat given away.



Warriors to Lourdes

Knights of Columbus has a long history of patriotism and support of men and women of the Armed Forces.

Warriors to Lourdes is a pilgrimage co-sponsored by Knights of Columbus and the Archdiocese of the Military Services, USA. Over 100 wounded warriors travel to France's famous Marian apparition site every year to pray for physical and spiritual healing. Through funds provided by Knights of Columbus, approved military personnel and their designated caregivers can attend this life-altering pilgrimage at no cost.

Knights of Columbus is proud to support the hundreds of service members who've made this pilgrimage. Whatever burdens they bear, from physical wounds to symptoms of post-traumatic stress disorder, it is a beautiful time of accompanying one another, bringing their petitions to Our Lady and drawing close to the Lord.

Watch: Warriors to Lourdes - Rekindling a Family's Faith.



**“ No one comes home from war unchanged.
... We have to be able to help them work through that
emotional and spiritual damage. ”**

– Retired U.S. Army Chaplain Father Steven Rindahl



Photo by Spirit Juice Studios

Support for Vocations

Over the years, there has been a substantial reduction in the number of religious vocations in the Catholic Church. Those called to the priesthood or religious life play indispensable roles as witnesses to the faith.

Knights of Columbus is committed to providing moral, financial and spiritual support to our future priests and religious at all stages of their formation.

This is especially clear through the Refund Support Vocations Program (RSVP), in which councils and parish families partner with the Supreme Council to adopt, pray for and support diocesan seminarians or postulants

to religious orders. Funds raised often cover tuition, living expenses, car insurance and other essential expenditures that are out of reach for many men and women discerning a vocation to the priesthood or religious life.

Since its inception, Knights of Columbus has raised \$93.9 million for RSVP.*

Support for Persecuted Christians

Established in 2014, Knights of Columbus established the Persecuted Christians Fund to help Christians who faced religious persecution, particularly in the Middle East. Through humanitarian assistance, primarily in Iraq, Syria and the surrounding region, Knights of Columbus has provided more than \$33 million since 2014* to help this vulnerable population build for the future.



Photo by Tamino Petelinšek

* 2023 Annual Report of the Supreme Knight

Collaborative Partnerships

Knights of Columbus donates to and partners with various religious and charitable organizations to help further fulfill our mission and increase our effectiveness.

Sisters of Life

Founded in 1991 to protect and witness to the sacredness of human life, the Sisters of Life help pregnant women and provide much-needed practical, spiritual, moral and emotional support. Knights of Columbus is grateful for its running partnership with the Sisters of Life, which includes co-sponsoring the Life Fest rally before the National March for Life in Washington, D.C., over the past two years.



Photo by Spirit Juice Studios



Photo by John Whitman

Saint John Paul II National Shrine and Institute

In 2011, Knights of Columbus purchased the John Paul II Cultural Center building and property in Washington, D.C. They transformed it into the Saint John Paul II National Shrine to continue the mission and legacy of its patron saint. With tens of thousands of pilgrims visiting annually, the Shrine is a place of worship, religious formation and cultural renewal.

In response to St. John Paul II's call for a "new evangelization," the shrine is meant to be a place of genuine encounter with God to heal and renew every dimension of human life.

Pope John Paul II recognized that the impact of the Knights of Columbus extended beyond the financial support it provided in its many charitable works. As he observed in 2003, "From its foundation, your Order has been committed to the material and spiritual well-being of its members and the promotion of the Church's mission."

Special Olympics

Special Olympics, the world's largest sports organization for children and adults with intellectual disabilities, provides year-round sports training and activities to five million participants nationwide.



Photo by Spirit Juice Studios

Knights of Columbus has a unique partnership with the Special Olympics, having been involved since the first Special Olympics games in 1968. Knights help athletes train for and compete in games worldwide. They assist with all aspects of Special Olympics programs, fundraising, serving athletes meals, judging events and providing equipment and awards. The Knights have contributed over \$21 million to the Special Olympics in the last five years.*

Catholic Near East Welfare Association

In partnership with Knights of Columbus, CNEWA funds Eastern Catholic churches, including women's religious orders, who run clinics, schools, orphanages and other sanctuaries of hope and dignity for the people they serve, whose lives have been shattered by poverty, war or displacement. They respond to the needs of the people by bringing health care to the marginalized, being a lifeline to the children, and standing with the most vulnerable.



Photo by Matthew Barrick

American and Canadian Wheelchair Missions Through the Knights Global Wheelchair Program

Knights of Columbus partners with the American and Canadian Wheelchair Mission to aid those who lack the freedom of mobility in our communities and around the world. By giving wheelchairs to veterans and neighbors in need or donating funds to benefit those abroad, we provide the gift of mobility, which brings both independence and dignity. The gift of a wheelchair can enable children to go to school for the first time, allow adults to work and provide for their families, or help the elderly get out of the confines of a hospital bed. Prayers of entire families are answered with the gift of a wheelchair.

Knights donated 10,600 wheelchairs in the last year and 127,181 since 2003.*

* 2023 Annual Report of the Supreme Knight



“ Catholic investors are called not just to do well with their money and investments; they are called to do good as well. ”

**– John Grabowski, Ph.D., Knights of Columbus
Asset Advisors Moral Theologian**

An Open Invitation

We stand by our Catholic Difference and are committed to helping more investors meet their financial goals in a way that aligns with their faith.

By investing with Knights of Columbus Asset Advisors, you can keep your Catholic values at the center of your decisions.

To invest as a Catholic is to invest in the common good. And with Knights of Columbus Asset Advisors, it's an investment that supports the charitable work of more than two million Knights of Columbus around the world. It's a vision open to all. We are proud to be part of it.

Invest with faith. Invest with Knights of Columbus Asset Advisors.

Next Steps

To learn more about investment capabilities and solutions, please contact our investor guidance line or your local Investment Advisor.

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Important Disclaimers

Knights of Columbus (“KofC”) offers life insurance, retirement annuities, long-term care insurance, and disability income insurance products. For costs, terms, conditions and complete details regarding these products, please contact your agent directly or call KofC at 1-800-380-9995. Products may vary by state. Insurance solutions are available to eligible KofC members in the U.S. and Canada. Knights of Columbus is located at: 1 Columbus Plaza, New Haven, CT 06510.

Knights of Columbus insurance products are not backed by or insured by the Federal Deposit Insurance Corporation (“FDIC”) or any other agency of the United States.

Knights of Columbus Asset Advisors (“KoCAA”), Knights of Columbus Charitable Fund (“KCCF”), and Knights of Columbus (“KofC”) are entities that each provide separate and distinct products and services. KofC is not recommending or endorsing KoCAA or KCCF.

KofC and KCCF are not Registered Investment Advisers and do not provide investment advice. Persons interested in KoCAA’s investment advisory services should contact KoCAA directly. Neither KoCAA nor KCCF offers insurance, and all insurance related inquiries should be directed to KofC. Information provided herein is educational in nature and is not intended as legal, tax, financial, or other professional advice. This information is intended for current or prospective investors in the U.S. only.

KoCAA is an SEC-registered investment adviser that maintains a principal place of business in the State of Connecticut. For information about KoCAA’s business operations, please consult the Firm’s Form ADV disclosure documents, the most recent versions of which are available on the SEC’s Investment Adviser Public Disclosure website at adviserinfo.sec.gov. KoCAA is a wholly owned subsidiary of KofC, one of the world’s largest Catholic Lay Organizations. Investing involves risk, and you may gain or lose money on your investments. KoCAA’s status as a Registered Investment Adviser does not imply a certain level of skill or training. For additional information, visit KoCAA.com or write to kofcfunds@kofcassetadvisors.org



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