



**Knights of
Columbus**
Charitable Fund™

Council Accounts:

A Council's Charitable Resource





Council Accounts: A Council's Charitable Resource

The Council Account is a Donor-Advised Fund (DAF) specially tailored for a state or local Knights of Columbus Council that wishes to maximize its ability to provide charitable support to the organizations and causes within its community or to the Order's Faith in Action initiatives.

A Council Account provides many useful features for individual Councils. For example, a Council Account:

- ▶ Gives a Council the opportunity to grow its charitable assets like a 501(c)3 public charity without the added administration.
- ▶ Acts as the Council's nonprofit fundraising tool, allowing the Council to accept charitable donations. Here's how:
 - The Council receives a personal giving link that can be shared online and through email, thereby facilitating contributions
 - KCCF staff handles all contribution accounting
 - KCCF staff provides each donor with a tax acknowledgment
- ▶ Is managed by investment professionals at Knights of Columbus Asset Advisors (KoCAA). The Council creates its own asset allocation, potentially growing the fund tax free.
- ▶ Allows the Council to make grant recommendations to qualified public charities. Our KCCF staff ensures that the mission or identity of any organization intended to receive a grant does not conflict with the moral teachings of the Catholic Church.

WHAT IS A DONOR-ADVISED FUND?

A Donor-Advised Fund (DAF), is a philanthropic vehicle administered by a public charity ("sponsoring organization") which allows donors to make an irrevocable charitable contribution, potentially receive an immediate tax deduction, and then recommend grants from the fund over time.



An easy way to imagine a DAF is as a charitable wallet: donors contribute to the fund as frequently as they like and then recommend grants to their favorite charities when they are ready.

Assets in a DAF are invested in strategies chosen by the council with no tax consequences for potential growth.



A program designed
by **Knights for Knights**



Before gifts are distributed,
donations are **invested**
according to **Catholic teaching**



All grant recipients must pass
a proprietary **Catholic due**
diligence screening program



Specific benefits of a Council Account include:

- ▶ Individuals may contribute directly to a council's DAF account and are eligible to claim a charitable deduction on their tax returns.
- ▶ Annual administrative fee of 0.20%.
- ▶ Assurance that no organization or charity recommended as a grant recipient has a mission or identity that conflicts with the moral teachings of the Catholic Church.
- ▶ Peace of mind for Council members and for those who contribute their hard-earned dollars to the Council Account, knowing that grant disbursements and fund investments align with their Catholic faith.
- ▶ Support for local and state Council operations.
- ▶ Opportunity for investment growth, thereby increasing the impact of charitable gifts in future years.

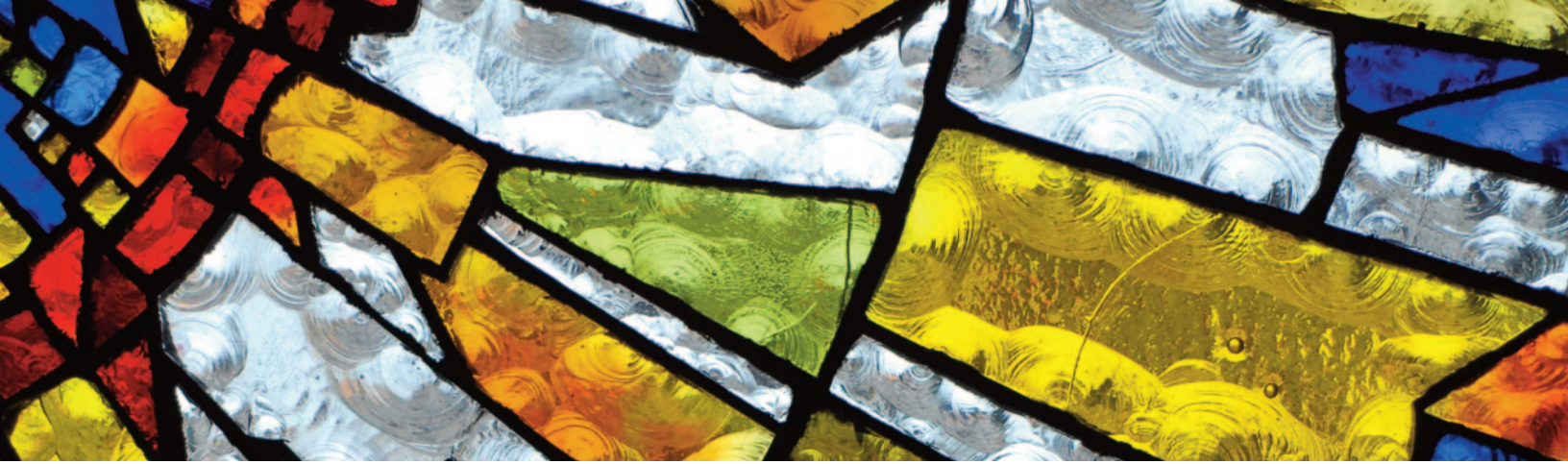
Knights of Columbus Council Accounts: Contributions and Disbursements

A Council Account provides a valuable service to councils with significant amounts in a bank account, or other liquid assets (e.g., a council that has received money from the proceeds of the sale of a home corporation facility, or a large bequest from a generous donor). Individuals may contribute directly to a council's account and may be eligible to claim a charitable deduction on their personal tax returns, depending on their personal circumstances. Also, a council may wish to establish a dedicated account to receive donations for a specific Faith in Action program (e.g., American Wheelchair Mission, Ultrasound Program, etc.). KCCF provides each Council Account with a Giving Link so individuals can give online directly to the account without needing to open a DAF.

Although a council retains advisory rights with respect to the funds deposited into its DAF account, those funds are considered an irrevocable donation to the DAF and no longer belong to the council. The council may advise the DAF on how the funds within its account are to be invested and may make grant recommendations from the DAF.

In order to recommend a grant from the account, a council must follow the procedures for expenditures set forth in Section 122 of the Laws of the Knights of Columbus and other applicable laws. Decisions regarding grant disbursements from the account to a specific charity must be made in accordance with the procedures set forth in Section 122(b) of the Laws of the Order and other applicable laws.

Please call toll-free **833.877.0728** or visit **knightscharitable.org** for additional information.



Why Consider Us?

Credibility — We are affiliated with the Knights of Columbus, the world’s largest Catholic fraternal organization with more than 135 years of committed support for the Catholic Church as well as for the suffering, the needy, and the persecuted everywhere.

Alignment — Our investments are consistent with Catholic moral teachings, and grant recipients are reviewed so that no grants are awarded to organizations with a mission or identity that in any way runs counter to the Catholic faith.

Value — We offer “value with values,” offering high-quality, low-cost services designed to meet your needs and align with your Catholic values.

Stewardship — Donating through Knights of Columbus Charitable Fund (KCCF) puts your resources to good use, knowing that donation dispersed to charities are vetted for their values and missions.

Accessibility — We allow your Council, regardless of size, to gain access to the solutions usually reserved for institutional philanthropic organizations.

Partnering with Knights of Columbus Charitable Fund

We would welcome the opportunity to hear about your Council’s philanthropic goals and to discuss how Knights of Columbus Charitable Fund can play a role in helping you pursue those goals.

To learn more about KCCF, please contact our donor support line toll-free at 1-833-877-0728 or email us at charitablefund@kofc.org.

Knights of Columbus Charitable Fund is an independent, nonprofit, public charity with a donor-advised fund program. Various entities affiliated with Knights of Columbus provide certain investment management and administrative services to Knights of Columbus Charitable Fund. Knights of Columbus Asset Advisors serves as the investment manager of Knights of Columbus Charitable Fund, and the assets are invested in investment funds managed by Knights of Columbus Asset Advisors for which Knights of Columbus Asset Advisors receives a fee. This results in an additional fee, the amount of which depends on the management fee charged to, and the assets allocated to, each such investment fund. Investing involves risk. The value of an invested donation will fluctuate over time and may gain or lose money.

You should consider the investment objectives, risks and charges and expenses of the donor-advised funds carefully before investing. Nothing presented herein is intended to constitute investment advice and no investment decision should be made based on any information provided herein. Nothing presented herein should be construed as a recommendation to purchase or sell a particular type of security or follow any investment technique or strategy. No guarantee of investment performance is being provided and no inference to the contrary should be made.

Knights of Columbus Assets Advisors is an investment adviser registered with the Securities and Exchange Commission, and a wholly-owned subsidiary of Knight of Columbus. KoCAA’s Form ADV Part 2 is available upon request.

Information provided is educational in nature and is not intended as legal, tax, financial, or other professional advice. Knights of Columbus Charitable Fund does not provide legal, tax, financial, and other professional advice. You should consult professional advisors concerning the legal, tax, or financial consequences of your charitable activities. KCCF does not provide tax advice to donors or sponsoring organizations of private label programs.

© 2022 Knights of Columbus Charitable Fund. All rights reserved.
Knights of Columbus Charitable Fund, 1 Columbus Plaza, New Haven, CT 06510