



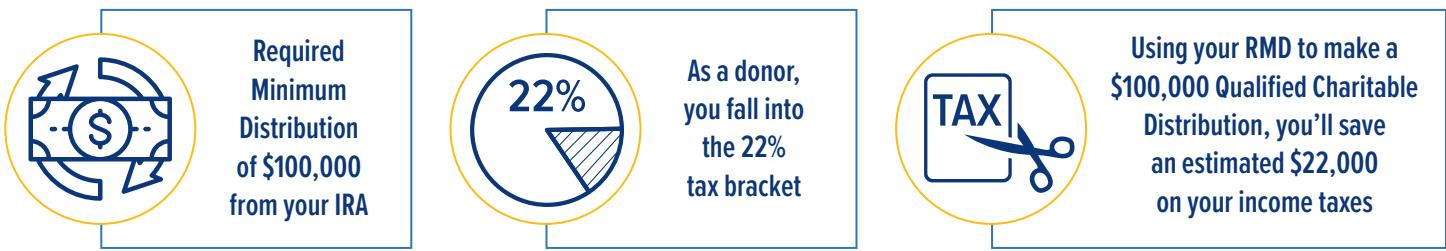
IRA Charitable Rollovers with KCCF

If you are 70 1/2 years old or older, you can make a Qualified Charitable Distribution (QCD) gift up to \$111,000 annually from your IRA(s) directly to a 501(c)3 public charity. For married couples, each spouse can make QCDs up to the \$111,000 limit for a potential total of \$222,000 per year.

This is a beneficial strategy for individuals who have reached the age at which you must start taking required minimum distributions (RMD) from your IRA(s). As the donor, you do not claim a tax deduction for the gift; however, the funds distributed to a public charity are excluded from income. Therefore, you will avoid income tax on these funds that would have otherwise been withdrawn from your IRA(s) as a required minimum distribution, potentially satisfying your RMD obligations for the year.

How does it work?

In this example, let's say you took a RMD of \$100,000 and rolled it over into a Restricted Fund with KCCF:



For illustrative purposes only

Federal tax law does not permit QCDs to donor-advised fund accounts like KCCF's Charitable Fund. KCCF has created other funds that can be used to support individual charities through your QCD.

If you wish to take advantage of your QCD, KCCF can help in creating a plan to maximize your giving, potentially growing your fund tax free then recommending grants when you're ready.

Inspiring Catholics, Empowering Catholic Organizations



Knights of Columbus Charitable Fund®



Does an IRA Rollover Make Sense for You?

A QCD might be a smart giving strategy for donors who:

- Do not need all or part of their RMD and are charitably inclined versus taking the RMD, paying taxes and then giving to charity
- Are over the age of 70 1/2 and take the standard deduction even with their charitable giving
- Do not want to give the entirety of their IRA to their loved ones once they pass and want to give to charity now
- Would like to use their RMD to start an Endowment or a Restricted Fund for a specific charity

Learn more or get started today.

Visit us at knightscharitable.org or call us at 1.833.877.0728.

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