



# Life Insurance and Charitable Planning

Using life insurance to help with estate liquidity issues has been a standard practice for many years. However, with the proper structure, life insurance can help create a zero-tax estate plan by gifting the policy into a Charitable Fund with Knights of Columbus Charitable Fund. A Charitable Fund helps expand the range of assets a donor can give to provide generosity now and as a legacy. Here are four ways to give a gift of life insurance:

**1. Make Knights of Columbus Charitable Fund (KCCF) the primary or contingent beneficiary of a new or existing life insurance policy:**

While this strategy does not create a current tax income deduction for the client, it does create a federal estate tax deduction for the full amount of the proceeds payable into the Charitable Fund.

**2. Direct Donation of Dividends:**

A life insurance policy holder can contribute dividends of a life insurance policy into a Charitable Fund. This eliminates out-of-pocket contributions and still creates a potential tax deduction.

**3. Direct Donation of an Existing Policy:**

Donors who have old life insurance policies that were acquired for a reason, but no longer need the coverage can gift the policy directly into a Charitable Fund account with KCCF. According to IRS regulations, the Charitable Fund administrator must become the owner and sole beneficiary of the life insurance policy. KCCF also requires a policy to be a paid up cash-value policy (whole life).

***Note:** Contributing an existing policy will require an appraisal to determine the value of the contribution for tax purposes. Please contact KCCF to learn more about this process.*

**4. Direct Donation of a New Policy:**

By making KCCF owner and beneficiary of a new life insurance contract, you can make a potentially tax deductible contribution to KCCF in the amount of a single premium payment. KCCF will pay the life insurance policy in whole and hold the policy for your legacy giving purposes. Please contact KCCF to learn more about this process.

*Inspiring Catholics, Empowering Catholic Organizations*



**Knights of  
Columbus  
Charitable Fund™**



## Why Consider Us?

**Credibility** – We are affiliated with the world’s largest Catholic fraternal organization with more than 140 years of committed support for the Catholic Church.

**Alignment** – Our investments are consistent with Catholic teaching and grant recipients are reviewed to protect against violations of the Catholic faith.

**Value** – We offer “value with values,” offering high-quality, low-cost services designed to meet your needs.

**Stewardship** – Donating through Knights of Columbus Charitable Fund puts your resources to good use, since donations only support charity.

**Accessibility** – Regardless of the size of your organization, gain access to the philanthropic solutions usually reserved for large well-staffed institutions.

## Partnering with Knights of Columbus Charitable Fund

We would welcome the opportunity to hear about your philanthropic goals and to discuss how Knights of Columbus Charitable Fund can play a role in helping you pursue those goals.

To learn more about KCCF, please contact our donor support line toll-free at 1-833-877-0728 or email us at [charitablefund@kofc.org](mailto:charitablefund@kofc.org).

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Knights of Columbus Charitable Fund is an independent, nonprofit, public charity with a donor-advised fund program. Various entities affiliated with Knights of Columbus provide certain investment management and administrative services to Knights of Columbus Charitable Fund. Knights of Columbus Asset Advisors, an SEC registered investment advisor, serves as the investment manager of Knights of Columbus Charitable Fund, and the assets can be invested in investment funds managed by Knights of Columbus Asset Advisors (“KoCAA”). For information about KoCAA’s business operations, please consult the Firm’s Form ADV disclosure documents, the most recent versions of which are available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

Investing involves risk. The value of an invested donation will fluctuate over time and may gain or lose money. Information provided is educational in nature and is not intended as legal, tax, financial, or other professional advice. Knights of Columbus Charitable Fund does not provide legal, tax, financial, and other professional advice. You should consult professional advisors concerning the legal, tax, or financial consequences of your charitable activities. Tax information provided relates to federal tax matters only, and availability of certain federal tax deductions may depend on whether you itemize deductions.