

Knights of Columbus Asset Advisors LLC
Form CRS Client Relationship Summary (as amended March 27, 2025)

Introduction

Knights of Columbus Asset Advisors LLC (“we,” “our,” or “us”) is an investment adviser registered with the Securities and Exchange Commission. We are not a broker-dealer. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

We provide ongoing investment advisory services to retail investors pursuant to asset allocation “strategies” based on our asset allocation methodology. We have discretion to select the investments bought and sold for your account. We base these decisions on the strategy you select. We regularly monitor these strategies and, at least annually, review your account and will rebalance it if we think it is necessary to better track the strategy you selected. Our agreement with you provides additional detail on our services, our relationship, and any limitations.

For clients who come to us through one of our investment adviser representatives (IARs)

We work with you to understand your investor profile (e.g., age, risk tolerance, cumulative investment assets, financial situation, investment experience/objectives). We communicate to you a range of recommended investment strategies. We invest your assets over which you give us discretion, pursuant to the strategy you select, in a mix of affiliated registered mutual funds, to which we also provide investment advisory services, along with allocating a portion of your assets to cash. This means that the investments available to you are limited—we do not invest your assets in stocks, bonds, or mutual funds other than these affiliated funds. Suitable investments may be available through other providers. We require clients to invest a minimum of \$6,000 to open a qualified account and a minimum of \$10,000 to open a non-qualified account; minimum initial investment amounts are subject to negotiation in our sole discretion.

If you invest through an individual retirement account (IRA), you must be capable of making your own investment decisions and agree not to rely on information provided by our IARs as a primary basis for your decisions, including information about specific strategies or investments or hiring us. Our IARs may explain recommendations our asset allocation methodology generates, but they will not recommend a particular strategy, changes to your asset allocation, or provide you specific investment recommendations. Our IARs have a financial interest, however, in your decision to use our services.

For clients who come to us through an unaffiliated, third-party adviser (your primary adviser), we deploy a strategy to invest your assets in a stock or bond portfolio based on the strategy you and your primary adviser selected. We have no information about you or your investor profile. Our agreement with you is separate from your agreement with your primary adviser. We only manage the assets over which we have discretion, as directed by your primary adviser. Your primary adviser is your contact, not us. We send your primary adviser your quarterly account statements with details about your assets that we manage, such as performance and transaction activity.

For more information, see our Form ADV Part 2A brochure (including Items 4 and 7), available at <https://adviserinfo.sec.gov/firm/summary/174129>.

CONVERSATION STARTER: Ask your financial professional: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?

What fees will I pay?

You will pay a fee regarding your account that is a percentage of the assets we manage for you, calculated and payable each calendar quarter, in advance, based on the ending net value of the assets in your account as of the end of each calendar quarter, as described in our agreement with you. This means that the more assets we manage for you the more you will pay in fees. Fees are automatically deducted from your account, which will decrease the value of the assets in your account and are owed even if there are no transactions in your account for that period. The account fees you are charged are described in our agreement with you (such as account closure fees). These account fees do not include underlying expenses at the investment level or Platform Fees (as described in the Form ADV Part 2A brochure), which are

in addition to the fees you pay regarding your account. This fee does not separately itemize the portion allocated to KoCAA for its operational and advisory support. A portion of the fee allocated to KoCAA is used to cover actual service costs negotiated with our providers, and any excess revenue is retained by KoCAA to further enhance its operational capabilities and advisory services. All affiliated fund shareholders pay fund-specific fees. Details are in each affiliated fund's prospectus. For clients who come to us through unaffiliated, third-party advisers, your primary adviser may charge other fees (such as custodial fees).

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For more information, see our Form ADV Part 2A brochure (including Item 5) at the link above.

CONVERSATION STARTER: Ask your financial professional: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser?

How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Our asset-based fee structure incentivizes us to encourage you to add assets to your account. We may also have a material incentive to favor certain, more lucrative accounts over others such as yours or to recommend to you certain of our strategies over others due to differences in fees charged for each. Separately, we are the investment adviser for affiliated SEC-registered mutual funds and non-registered private funds and we are paid for this role. You may purchase these affiliated registered funds directly, which would lower your costs. For clients who come to us through our IARs, the strategy you select is limited—it consists solely of investments in the affiliated registered funds.

For more information, see our Form ADV Part 2A brochure (including Items 5, 6, and 11) at the link above.

CONVERSATION STARTER: Ask your financial professional: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

We compensate our IARs from the fees you pay, as described in our agreement with you. As the fees you pay go up, so does the compensation we pay our IARs. Our IARs also serve as insurance agents who sell various investment and insurance products, which creates the potential for them to earn commissions and other compensation from our affiliate's insurance agency. Our other investment professionals receive a fixed annual salary plus a discretionary bonus based on the firm's overall performance.

Do you or your financial professionals have legal or disciplinary history?

Yes. Visit www.Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

CONVERSATION STARTER: Ask your financial professional: As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about our services and a copy of our relationship summary on the SEC's website at www.adviserinfo.sec.gov by searching CRD #174129. You may also contact us at 617-348-3174 to request up-to-date information and a copy of our relationship summary.

CONVERSATION STARTER: Ask your financial professional: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?